

Ref: CAGL/EQ/2024-25/62

July 22, 2024

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400001**  
Scrip code: 541770

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai - 400051**  
Symbol: CREDITACC

Dear Sir/Madam,

**Sub.: Clarification on Credit Cost Guidance for FY 2024-25.**

We, CreditAccess Grameen Limited ("the Company") would like to clarify that the information aired on CNBC-TV 18 on July 22, 2024, stating a projected credit cost range of 2.4-2.5% for the fiscal year 2024-25 does not accurately reflect the guidance provided by the management. As part of our FY 2024-25 business performance guidance, we have consistently communicated to stakeholders and investors that the expected credit cost will remain within 2.2-2.4%. This range aligns with our strategic financial planning and reflects our proactive measures to manage credit risks effectively.

The management team reiterates its firm commitment to transparency and accuracy in all its communications. Stakeholders can expect regular updates regarding any future changes in credit costs as part of the Company's operational strategy.

We request you to take note of the above. For further information, please connect with our Investor Relations desk.

Thanking you,

**Yours' Truly**  
For **CreditAccess Grameen Limited**

**M. J. Mahadev Prakash**  
**Company Secretary & Chief Compliance Officer**